

BUTTE COUNTY AFFORDABLE  
HOUSING DEVELOPMENT CORPORATION

**Board of Directors Meeting**

2039 Forest Avenue  
Chico, CA 95928

**SPECIAL MEETING  
MEETING MINUTES**

March 19, 2026

President Guanzon called the meeting of Butte County Affordable Housing Development Corporation (BCAHDC) to order at 3:21 p.m.

*The meeting was conducted via teleconference, web-conference and in person, as noticed.*

1. ROLL CALL

Present for the Directors: Bob Crowe, Rich Ober, David Pittman and Sarah Richter and Jean Snow all attended in person.

Others Present: President Larry Guanzon, Secretary Marysol Perez, Angie Little, Taylor Gonzalez and Marco Cruz all attended via web-conference.

2. AGENDA AMENDMENTS

None.

3. CONSENT CALENDAR

None.

4. CORRESPONDENCE

None.

5. REPORTS FROM PRESIDENT

- 5.1 Northwind Senior Apartments, Paradise – A special Board of Directors meeting was held to authorize specific obligations and borrowings for the partnership in which BCAHDC serves as Managing General Partner. This action is required to facilitate the conversion of the project from construction to permanent financing.

The Board noted the time-sensitivity of this action, with the permanent loan financing package scheduled to close March 31, 2026. The project is officially complete and fully leased. The action is routine for tax-credit partnership transactions and remains consistent with previous Board authorizations. The resolution was drafted by legal counsel and has undergone formal review by the partnership, lenders, and attorneys.

**\*RESOLUTION NO. 26-2C\***

Director Ober moved that Resolution No. 26-2C be adopted by reading of title only: “NORTHWIND SENIOR APARTMENTS, PARADISE CORPORATE AUTHORIZATIONS”. Director Pittman seconded. The roll call vote in favor was unanimous.

- 5.2 Orchard View Apartments, Gridley – A special Board of Directors meeting was held to authorize specific obligations and borrowings for the partnership in which BCAHDC serves as Managing General Partner. This action is required to facilitate the conversion of the project from construction to permanent financing. The Board noted the time-sensitivity of this action, with the permanent loan financing package scheduled to close April 7, 2026. The project is officially complete and fully leased. The action is routine for tax-credit partnership transactions and remains consistent with previous Board authorizations. The resolution was drafted by legal counsel and has undergone formal review by the partnership, lenders, and attorneys.

**\*RESOLUTION NO. 26-3C\***

Director Richter moved that Resolution No. 26-3C be adopted by reading of title only: “ORCHARD VIEW APARTMENTS, GRIDLEY CORPORATE AUTHORIZATIONS”. Director Ober seconded. The roll call vote in favor was unanimous.

6. MEETING OPEN FOR PUBLIC DISCUSSION

None.

7. MATTERS CONTINUED FOR DISCUSSION

None.

8. SPECIAL REPORTS

None.

9. REPORTS FROM DIRECTORS

None.

10. MATTERS INITIATED BY DIRECTORS

None.

11. EXECUTIVE SESSION

None.

12. DIRECTOR'S CALENDAR

**Next Meeting – May 21, 2026**

13. ADJOURNMENT

The meeting was adjourned at 3:26 p.m.

Dated: March 19, 2026.

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Lawrence C. Guanzon, President

ATTEST:

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Marysol Perez, Secretary