

BUTTE COUNTY AFFORDABLE  
HOUSING DEVELOPMENT CORPORATION

**Board of Directors Meeting**

2039 Forest Avenue  
Chico, CA 95928

**SPECIAL MEETING  
MEETING MINUTES**

January 20, 2022

President Mayer called the meeting of Butte County Affordable Housing Development Corporation (BCAHDC) to order at 2:36 p.m.

*The meeting was conducted via teleconference, web-conference and in person, as noticed.*

1. ROLL CALL

Present for the Directors: Charles Alford, Kate Anderson, Larry Hamman, Rich Ober, and David Pittman. Director's Anderson and Ober attended by means of web-conference.

Others Present: President Edward Mayer, Chief Financial Officer Hope Stone, Secretary Marysol Perez, Larry Guanzon, Tamra Young and Jerry Martin.

2. AGENDA AMENDMENTS

None.

3. CONSENT CALENDAR

None.

4. CORRESPONDENCE

None.

5. REPORTS FROM PRESIDENT

- 5.1 North Creek Crossings at Meriam Park II, Apartments, Chico – The proposed resolutions pertain to joint development activity between BCAHDC and AHDC, specifically, the North Creek Crossings Apartments, Phase II, which includes 54 units of family apartments located at Meriam Park, Chico. The resolution authorizes

BCAHDC participation in the owning partnership, and authorizations to sign loan and other legal documents on behalf of the partnership.

**\*RESOLUTION NO. 22-2C\***

Director Alford moved that Resolution No. 22-2C be adopted by reading of title only: “NORTH CREEK CROSSINGS AT MERIAM PARK II CHICO CORPORATE AND PARTNERSHIP AUTHORIZATIONS”. Director Pittman seconded. The vote in favor was unanimous.

- 5.2 North Creek Crossings at Meriam Park II Apartments, Chico – The Wells Fargo resolution presented for adoption is a lender specific resolution that authorizes limited partnership activity, including the construction loan to the borrower, not BCAHDC.

**\*RESOLUTION NO. 22-3C\***

Director Hamman moved that Resolution No. 22-3C be adopted by reading of title only: “CORPORATE RESOLUTION AUTHORIZING LIMITED PARTNERSHIP ACTIVITY”. Director Ober seconded. The vote in favor was unanimous.

6. MEETING OPEN FOR PUBLIC DISCUSSION

None.

7. MATTERS CONTINUED FOR DISCUSSION

None.

8. SPECIAL REPORTS

None.

9. REPORTS FROM DIRECTORS

None.

10. MATTERS INITIATED BY DIRECTORS

None.

11. EXECUTIVE SESSION

None.

12. DIRECTOR’S CALENDAR

**Next Meeting – February 17, 2022.**

13. ADJOURNMENT

Director Pittman moved that the meeting be adjourned. Director Ober seconded. The meeting was adjourned at 2:40 p.m.

Dated: January 20, 2022.

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Edward S. Mayer, President

ATTEST:

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Marysol Perez, Secretary