

BUTTE COUNTY AFFORDABLE
HOUSING DEVELOPMENT CORPORATION

Board of Directors Meeting

2039 Forest Avenue
Chico, CA 95928

**SPECIAL MEETING
MEETING MINUTES**

September 19, 2019

President Mayer called the meeting of Butte County Affordable Housing Development Corporation (BCAHDC) to order at 2:03 p.m.

1. ROLL CALL

Present for the Directors: Kate Anderson, Patricia Besser, Larry Hamman, Anne Jones, Laura Moravec, David Pittman

Others Present: President Ed Mayer, Chief Financial Officer Sue Kemp, Secretary Marysol Perez, Larry Guanzon, and Jerry Martin.

2. AGENDA AMENDMENTS

None.

3. CONSENT CALENDAR

None.

4. CORRESPONDENCE

None.

5. REPORTS FROM PRESIDENT

- 5.1 Sunrise Village Apartments, Gridley – BCAHDC is seeking authorization to apply for an allocation of State of California Department of Housing and Community Development Multifamily Housing Program funds, in an amount not to exceed Five Million Dollars (\$5,000,000), in support of construction of Sunrise Village Apartments. The project includes thirty-seven (37) units of senior affordable apartments in the City of Gridley; the initiative is a joint development between BCAHDC and Pacific West Communities. 9%

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Tax Credit financing has been applied for twice, without success. Director Pittman asked what is the timeline for the City of Gridley to see the project complete? President Mayer indicated that Sunrise Village was scheduled break ground in Spring 2020, with completion in late 2020, all subject to assembly of a feasible financing package. Director Anderson was curious to know if the City of Gridley is looking forward to this housing project? Director Hamman, a Gridley resident, replied that yes, residents are looking forward to this housing project and it is in a very good location.

RESOLUTION NO. 19-6C

Director Anderson moved that Resolution No. 19-6C be adopted by reading of title only: “SUNRISE VILLAGE SENIOR APARTMENTS STATE OF CALIFORNIA MULTIFAMILY HOUSING PROGRAM APPLICATION”. Director Hamman seconded. The vote in favor was unanimous.

6. MEETING OPEN FOR PUBLIC DISCUSSION

None.

7. MATTERS CONTINUED FOR DISCUSSION

None.

8. SPECIAL REPORTS

None.

9. REPORTS FROM DIRECTORS

None.

10. MATTERS INITIATED BY DIRECTORS

None.

11. EXECUTIVE SESSION

None.

12. DIRECTOR’S CALENDAR

Next Meeting – November 21, 2019.

13. ADJOURNMENT

Director Moravec moved that the meeting be adjourned. Director Jones seconded. The meeting was adjourned at 2:08 p.m.

Dated: September 19, 2019.

ATTEST:

Edward S. Mayer, President

Marysol Perez, Secretary