

BUTTE COUNTY AFFORDABLE
HOUSING DEVELOPMENT CORPORATION
Board of Directors Meeting

2039 Forest Avenue
Chico, CA 95928

SPECIAL MEETING
MEETING MINUTES

June 20, 2019

President Mayer called the meeting of Butte County Affordable Housing Development Corporation (BCAHDC) to order at 2:02 p.m.

1. ROLL CALL

Present for the Directors: Kate Anderson, Patricia Besser, Larry Hamman, Anne Jones, Laura Moravec, and David Pittman

Others Present: President Ed Mayer, Chief Financial Officer Sue Kemp, Secretary Marysol Perez, Larry Guanzon, and Jerry Martin.

Public Present: Loren Freeman, HACB Public Housing Resident.

2. AGENDA AMENDMENTS

None.

3. CONSENT CALENDAR

None.

4. CORRESPONDENCE

None.

5. REPORTS FROM PRESIDENT

- 5.1 Gridley Springs I – Due to new IRS rules, regarding IRS tax audits of partnerships, a designation of Partnership Representative is required for tax years starting January 1, 2018. The Limited Partnership Agreement has been amended to designate Timothy Fluestsch, Dawson Holding, Inc. as Partnership representative.

RESOLUTION NO. 19-2C

Director Moravec moved that Resolution No. 19-2C be adopted by reading of title only:
“AUTHORIZATION TO ENTER INTO SECOND AMENDED AND RESTATED AGREEMENT

Butte County Affordable Housing Development Corporation

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OF LIMITED PARTNERSHIP OF DHI-DFA GRIDLEY SPRINGS ASSOCIATES, LP". Director Anderson seconded. The vote in favor was unanimous.

6. MEETING OPEN FOR PUBLIC DISCUSSION

None.

7. MATTERS CONTINUED FOR DISCUSSION

None.

8. SPECIAL REPORTS

None.

9. REPORTS FROM DIRECTORS

None.

10. MATTERS INITIATED BY DIRECTORS

None.

11. EXECUTIVE SESSION

None.

12. DIRECTOR'S CALENDAR

Next Meeting – August 15, 2019.

13. ADJOURNMENT

Director Hamman moved that the meeting be adjourned. Director Besser seconded. The meeting was adjourned at 2:08 p.m.

Dated: June 20, 2019.

Edward S. Mayer, President

ATTEST:

Marysol Perez, Secretary