

**BUTTE COUNTY AFFORDABLE HOUSING  
DEVELOPMENT CORPORATION**

**Board of Directors Meeting**

2039 Forest Avenue  
Chico, CA 95928

**SPECIAL MEETING  
MEETING MINUTES**

June 21, 2018

President Mayer called the meeting of Butte County Affordable Housing Development Corporation (BCAHDC) to order at 3:53 p.m.

1. ROLL CALL

Present for the Directors: Kate Anderson, Patricia Besser, Larry Hamman, and Anne Jones.

Others Present: President Ed Mayer, Chief Financial Officer Sue Kemp, Secretary Marysol Perez, Tamra Young, and Jerry Martin.

Public Present: Loren Freeman, HACB, Public Housing Resident.

2. AGENDA AMENDMENTS

None.

3. CONSENT CALENDAR

None.

4. CORRESPONDENCE

None.

5. REPORTS FROM PRESIDENT

- 5.1 Memorandum of Agreement (MOA) - In efforts to increase the availability of affordable housing in our local jurisdiction, Pacific West Communities (PWC) has approached the HACB (and by association, the Butte County Affordable Development Corporation (BCAHDC)) for participation in the development of an affordable low-income senior housing property in the City of Gridley. The development provides for construction of thirty-seven (37) units, and is called the Sunrise Village Apartments. A MOA outlining development roles for PWC,

*Butte County Affordable Housing Development Corporation*

*Board of Directors*

*Minutes –Meeting of June 21, 2018*

*Page 1*

HACB, and BCAHDC has been drafted for HACB and BCAHDC consideration. PWC seeks a loan of \$350,000 from HACB. Executive Director Mayer recommended adoption of the resolution authorizing the MOA, with no more than a \$200,000 loan, considering the HACB's prioritization of Unfunded Pension Liability concerns. Commissioner Pittman added that the project is in an excellent location; it has great accessibility and he feels comfortable supporting the project. Director Anderson asked if this is typical of development project to ask for loans from HACB. President Mayer replied that Harvest Park and 1200 Park Avenue Apartments each received \$600,000 loan contributions, and Gridley Springs II was loaned \$250,000. Director Hamman said it was a good project to support and he was comfortable with a loan commitment amount of \$100,000 from HACB and \$250,000 loan commitment from BCAHDC.

**\*RESOLUTION NO. 18-3C\***

Director Hamman moved that Resolution No. 18-3C be adopted by reading of title only: "MEMORANDUM OF UNDERSTANDING WITH PACIFIC WEST COMMUNITIES AND HOUSING AUTHORITY OF THE COUNTY OF BUTTE FOR DEVELOPMENT AND OPERATION OF SUNRISE VILLAGE SENIOR APARTMENTS, GRIDLEY", such Memorandum of Understanding changed to reflect the HACB's prior commitment to loan the project \$100,000. Director Anderson seconded. The vote in favor was unanimous.

6. MEETING OPEN FOR PUBLIC DISCUSSION

None.

7. MATTERS CONTINUED FOR DISCUSSION

None.

8. SPECIAL REPORTS

None.

9. REPORTS FROM DIRECTORS

None.

10. MATTERS INITIATED BY DIRECTORS

None.

11. EXECUTIVE SESSION

None.

12. DIRECTOR'S CALENDAR

**Next Meeting – August 16, 2018.**

13. ADJOURNMENT

Director Anderson moved that the meeting be adjourned. Director Besser seconded. The meeting was adjourned at 4:00 p.m.

Dated: June 21, 2018

\_\_\_\_\_  
Edward S. Mayer, President

ATTEST:

\_\_\_\_\_  
Marysol Perez, Secretary