

BANYARD MANAGEMENT

Board of Directors Meeting

2039 Forest Avenue
Chico, CA 95928

MEETING MINUTES

February 15, 2024

President Mayer called the meeting of Banyard Management to order at 2:00 p.m.

The meeting was conducted via teleconference, web-conference and in person, as noticed.

1. ROLL CALL

Present for the Directors: Charles Alford (*arrived late 2:02 p.m.*), Randy Coy, Rich Ober, David Pittman, and Sarah Richter; all attended in person with the exception of Director Ober, who attended by means of web-conference.

Others Present: President Ed Mayer, Secretary Marysol Perez, Larry Guanzon, Tamra Young, Angie Little and Taylor Gonzalez; all attended in person.

2. AGENDA AMENDMENTS

None.

3. CONSENT CALENDAR

Director Pittman moved to accept the Consent Calendar as presented. Director Richter seconded. The vote in favor was unanimous.

4. CORRESPONDENCE

None.

5. REPORTS FROM PRESIDENT

- 5.1 Housing Authority of the County of Butte (HACB) – Banyard Management has an ongoing Corporate Services Agreement with the HACB. The agreement sets the rates of compensation and annual contract maximum. Banyard Management contracts with the HACB to perform two basic kinds of services: corporate services to maintain the corporate entity; and other services including asset management and

property improvements. The resolution presented seeks to maintain the services agreement with HACB, adopting HACB’s billing rates starting March 1, 2024, authorizing up to \$20,000 in expenditures for basic corporates services, and authorizing up to \$100,000 in extraordinary services relating to development and property re-positioning activity. This agreement is re-occurring, subject to annual revisions.

RESOLUTION NO. 24-1B

Director Pittman moved that Resolution No. 24-1B be adopted by reading of title only: “HOUSING AUTHORITY OF THE COUNTY OF BUTTE MANAGEMENT SERVICES AGREEMENT 2024 BILLING RATES AND SERVICES AUTHORIZATIONS”. Director Richter seconded. The vote in favor was unanimous.

6. MEETING OPEN FOR PUBLIC DISCUSSION

None.

7. MATTERS CONTINUED FOR DISCUSSION

None.

8. SPECIAL REPORTS

None.

9. REPORTS FROM BOARD MEMBERS

None.

10. MATTERS INITIATED BY BOARD MEMBERS

None.

11. EXECUTIVE SESSION

None.

12. DIRECTOR’S CALENDAR

Next Meeting – May 16, 2024

13. ADJOURNMENT

Director Pittman moved that the meeting be adjourned. Director Alford seconded. The meeting was adjourned at 2:05 p.m.

Dated: February 15, 2024.

ATTEST:

Edward S. Mayer, President

Marysol Perez, Secretary