

BANYARD MANAGEMENT
Board of Directors Meeting
2039 Forest Avenue
Chico, CA 95928

SPECIAL MEETING
MEETING MINUTES

September 16, 2021

President Mayer called the meeting of Banyard Management to order at 3:08 p.m.

The meeting was noticed pursuant to State Public Health COVID-19 pandemic health directives as authorized by Governor Gavin Newsom's Executive Orders N-25-20 and N-29-20, providing for Brown Act exceptions, in observing "social distancing" protocols, to be conducted via teleconference, web-conference, and in person. Though the State directives were lifted on June 15, 2021, the meeting was conducted via teleconference, web-conference and in person, as noticed.

1. ROLL CALL

Present for the Directors: Charles Alford, Theresa Ayers, Laura Moravec, Rich Ober, and David Pittman. Directors Ayers and Moravec attended by means of web-conference.

Others Present: President Edward Mayer, Chief Financial Officer Hope Stone, Secretary Marysol Perez, Larry Guanzon, Tamra Young, Angie Little and Jerry Martin; all attended in person.

2. AGENDA AMENDMENTS

None.

3. CONSENT CALENDAR

None.

4. CORRESPONDENCE

None.

5. REPORTS FROM PRESIDENT

- 5.1 Strategic Asset Plan – California Affordable Housing Agency (CalAHA), has provided a proposal to Banyard Management that addresses the repositioning needs of Chico Commons Apartments, it is recommended that Banyard Management, along with BCAHDC, retain the California Affordable Housing Agency (CalAHA) to reposition its properties. CalAHA will complete a renovation/refinancing plan for consideration by the respective owning partnerships, which would include HACB as ILP, BCAHDC and Banyard Management as Managing General Partners, and the partnerships' lenders.

RESOLUTION NO. 21-4B

Director Moravec moved that Resolution No. 21-4B be adopted by reading of title only: "AUTHORIZATION TO ENTER INTO AGREEMENT WITH CALIFORNIA AFFORDABLE HOUSING AGENCY FOR PHYSICAL AND FINANCIAL REPOSITIONING OF CHICO COMMONS APARTMENTS, CHICO". Director Pittman seconded. The vote in favor was unanimous

6. MEETING OPEN FOR PUBLIC DISCUSSION

None.

7. MATTERS CONTINUED FOR DISCUSSION

None.

8. SPECIAL REPORTS

None.

9. REPORTS FROM DIRECTORS

None.

10. MATTERS INITIATED BY DIRECTORS

None.

11. EXECUTIVE SESSION

None.

12. DIRECTOR'S CALENDAR

Next Meeting – May 16, 2019.

13. ADJOURNMENT

Director Pittman moved that the meeting be adjourned. Director Ober seconded. The meeting was adjourned at 3:11 p.m.

Dated: September 16, 2021.

Edward S. Mayer, President

ATTEST:

Marysol Perez, Secretary