

BANYARD MANAGEMENT

**Board of Directors Meeting**

2039 Forest Avenue  
Chico, CA 95928

MEETING MINUTES

February 18, 2021

President Mayer called the meeting of Banyard Management to order at 3:18 p.m.

*(Pursuant to current State Public Health directives to shelter-in-place and practice social distancing, and as authorized by Governor Gavin Newsom's Executive Orders N-25-20 and N-29-20, This Board of Directors meeting observed "social distancing" protocols, and was conducted via teleconference and web-conference. Meeting notice and public participation was addressed consistent with the State Governor's COVID-19 Executive Order, providing for Brown Act exceptions.)*

1. ROLL CALL

Present for the Directors: Kate Anderson, Theresa Ayers, Larry Hamman, Laura Moravec, Rich Ober and David Pittman. Commissioners Hamman, Moravec and Pittman attended in person, the balance by means of web-conference.

Others Present: President Ed Mayer, Chief Financial Officer Sue Kemp, Secretary Marysol Perez, Larry Guanzon, Tamra Young, and Jerry Martin, all in person, with the exception of Sue Kemp, Chief Financial Officer, who attended by means of web-conference.

2. AGENDA AMENDMENTS

None.

3. CONSENT CALENDAR

Director Moravec moved to accept the Consent Calendar as presented. Director Hamman seconded the motion. The vote in favor was unanimous.

4. CORRESPONDENCE

None.

5. REPORTS FROM PRESIDENT

- 5.1 Housing Authority of the County of Butte (HACB) - Banyard Management has an ongoing Corporate Services Agreement with the HACB. The agreement sets the rates of compensation and an annual contract maximum. Banyard Management contracts with the

HACB to perform two basic kinds of services; corporate services to maintain the corporate entity, and other services which include asset management and property improvements. This year is extraordinary due to the financial repositioning activity associated with the Chico Commons property, which includes consideration for dissolution of Banyard in its entirety, and the restructuring of Chico Commons with two additional properties. Billing rates for the Housing Authority were adopted during the recent HACB Board of Commissioners meeting. The resolution presented seeks to amend its services agreement with Banyard Management, adopting HACBs billing rates starting March 1, 2021, authorization of up to \$15,000 in expenditures for basic corporate services, and authorization of up to \$100,000 in extraordinary services relating to asset repositioning. The agreement is re-occurring, subject to annual revisions.

**\*RESOLUTION NO. 21-1B\***

Director Pittman moved that Resolution No. 21-1B be adopted by reading of title only: “HOUSING AUTHORITY OF THE COUNTY OF BUTTE MANAGEMENT SERVICES AGREEMENT 2021 BILLING RATES AND SERVICES AUTHORIZATION”. Director Ober seconded. The vote in favor was unanimous.

6. MEETING OPEN FOR PUBLIC DISCUSSION

None.

7. MATTERS CONTINUED FOR DISCUSSION

None.

8. SPECIAL REPORTS

None.

9. REPORTS FROM BOARD MEMBERS

None.

10. MATTERS INITIATED BY BOARD MEMBERS

None.

11. EXECUTIVE SESSION

None.

12. DIRECTOR’S CALENDAR

**Next Meeting – May 20, 2021.**

13. ADJOURNMENT

Director Ober moved that the meeting be adjourned. Director Anderson seconded. The meeting was adjourned at 3:22 p.m.

Dated February 18, 2021.

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Edward S. Mayer, President

ATTEST:

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Marysol Perez, Secretary