

BANYARD MANAGEMENT

Board of Directors Meeting

2039 Forest Avenue
Chico, CA 95928

MEETING MINUTES

November 21, 2019

President Mayer called the meeting of Banyard Management to order at 2:52 p.m.

1. ROLL CALL

Present for the Directors: Patricia Besser, Larry Hamman, Anne Jones, and David Pittman.

Others Present: President Ed Mayer, Chief Financial Officer Sue Kemp, Secretary Marysol Perez, Larry Guanzon, and Jerry Martin.

2. AGENDA AMENDMENTS

None.

3. CONSENT CALENDAR

Director Besser moved to accept the Consent Calendar as presented. Director Jones seconded the motion. The vote in favor was unanimous.

4. CORRESPONDENCE

None.

5. REPORTS FROM PRESIDENT

- 5.1 Chico Commons Budget – The FY2020 Chico Commons budget was presented for approval. The budget was prepared by AWI Property Management; third party property manager, with HACB staff input. No major building improvements are projected; Total Capital Improvements are budgeted at \$103,000, which includes appliance, flooring, and cabinet replacements upon turnover, tree trimming, fencing and dumpster enclosures.

RESOLUTION NO 19-4B

Director Hamman moved that Resolution No. 19-4B be adopted by reading of title only: “APPROVAL OF THE OPERATING BUDGET FOR F/Y 2020 FOR CHICO COMMONS APARTMENTS, CHICO, CA”. Director Besser seconded. The vote in favor was unanimous.

6. MEETING OPEN FOR PUBLIC DISCUSSION

None.

7. MATTERS CONTINUED FOR DISCUSSION

None.

8. SPECIAL REPORTS

None.

9. REPORTS FROM BOARD MEMBERS

None.

10. MATTERS INITIATED BY BOARD MEMBERS

None.

11. EXECUTIVE SESSION

None.

12. DIRECTOR'S CALENDAR

Next Meeting – February 12, 2020.

13. ADJOURNMENT

Director Jones moved that the meeting be adjourned. Director Pittman seconded. The meeting was adjourned at 3:00 p.m.

Dated: November 21, 2019.

Edward S. Mayer, President

ATTEST:

Marysol Perez, Secretary