

BANYARD MANAGEMENT
Board of Directors Meeting
2039 Forest Avenue
Chico, CA 95928

SPECIAL MEETING MINUTES

September 15, 2016

President Mayer called the meeting of Banyard Management to order at 2:02 p.m.

1. ROLL CALL

Present for Directors: Kate Anderson, Patricia Besser, Roger Hart, Anne Jones, Clarence “Bino” Lobo, and Laura Moravec.

Others Present: President Ed Mayer, Treasurer Sue Kemp, Secretary Tamra Young, Roy Peters, and Larry Guanzon

2. AGENDA AMENDMENTS

None.

3. CONSENT CALENDAR

None.

4. CORRESPONDENCE

None.

5. REPORTS FROM PRESIDENT

- 5.1 Chico Commons Apartments – Due to the age of the property, Chico Commons Apartments requires siding replacements to maintain and operate the property efficiently and effectively. This is the third year working siding replacements; the work is being accomplished using operations revenues – this year’s work will be accomplished similarly, with an additional \$30,000 coming from Reserves. The scope of work includes siding removal and replacement and associated caulking, and painting to match existing color surfaces. Ginno Construction was the lowest responsive qualified bidder.

RESOLUTION NO. 16-4B

Commissioner Hart moved that Resolution No. 16-4B be adopted by reading of title only: “AUTHORIZATION TO ENTER INTO CONTRACT WITH GINNO CONSTRUCTION FOR SIDING REPLACEMENT AT CHICO COMMONS APARTMENTS, CHICO”. Commissioner Anderson seconded. The vote in favor was unanimous.

6. MEETING OPEN FOR PUBLIC DISCUSSION

None.

7. MATTERS CONTINUED FOR DISCUSSION

None.

8. SPECIAL REPORTS

None.

9. REPORTS FROM BOARD MEMBERS

None.

10. MATTERS INITIATED BY BOARD MEMBERS

None.

11. EXECUTIVE SESSION

None.

12. DIRECTOR'S CALENDAR

Next Meeting – October 20, 2016.

13. ADJOURNMENT

Director Moravec moved that the meeting be adjourned. Director Lobo seconded. The meeting was adjourned at 2:05 p.m.

Dated: September 15, 2016.

Edward S. Mayer, President

ATTEST:

Tamra C. Young, Secretary