



11. EXECUTIVE SESSION
12. DIRECTORS' CALENDAR
- Next meeting – May 16, 2019**
13. ADJOURNMENT

**MEMO**

Date: April 12, 2019

To: Banyard Management Board of Directors

From: Jerry Martin, Modernization Coordinator

Subject: Chico Commons Siding Replacement 2019

- This project was developed to complete replacement of the remaining original and deteriorated exterior siding at Chico Commons. This will be the fourth and final phase of siding replacement.
- Project includes the replacement of existing siding system with matching, cement-board siding and trim, caulking and painting of new siding, and installation of cement board trim at roof eaves to prevent pest intrusion into building envelopes.
- Three (3) contractor bids were received for this project. Hignell Incorporated, dba Experts in Your Home, provided the Lowest Responsive and Responsible bid for this project, at a price that was 1.5% below the Independent Cost Estimate (ICE) for the project.

Bids:

<u>Independent Cost Estimate (ICE):</u>	<u>\$200,435.84</u>
Hignell Incorporated, dba Experts in Your Home:	\$197,419.00
National Builders, Inc.:	\$299,473.00
North State Painting:	\$369,635.25

Project Cost:

Hignell Incorporated, dba Experts in Your Home:	\$197,419.00
<u>HACB - Capital Improvement Management Services Fee (10%)</u>	<u>\$ 19,741.90</u>
Estimated Total Project Cost	\$217,160.90

*Recommendation: Adopt Resolution No. 19-1B, approving the entering into of a construction contract with Hignell Incorporated, dba Experts in Your Home, for the Chico Commons Siding Replacement 2019, 19004-IFB project, for a total of \$197,419.00.*

BANYARD MANAGEMENT

RESOLUTION NO. 19-1B

AUTHORIZATION TO ENTER INTO CONTRACT WITH  
HIGNELL INCORPORATED, dba EXPERTS IN YOUR HOME  
FOR SIDING REPLACEMENT AT CHICO COMMONS APARTMENTS, CHICO

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WHEREAS, Banyard Management (Banyard) is Managing General Partner of Chico Commons LP, owner of the Chico Commons Apartments, 2071 Amanda Way, Chico (Property); and

WHEREAS, the Property requires completion of phased siding replacements to maintain and operate the Property efficiently and effectively; and

WHEREAS, the scope of work includes completion of Property siding and trim removal and replacement and associated caulking and painting to match existing color surfaces; and

WHEREAS, the bid received from Hignell Incorporated, dba Experts in Your Home, in the amount of One Hundred and Ninety-Seven Thousand, Four Hundred and Nineteen Dollars and No Cents (\$197,419.00) has been determined to be the lowest responsive, qualified bid received, and to be in the best interest of the Property, the Partnership, Banyard, and the residents served; and

WHEREAS, Banyard has determined there to be sufficient funds available for the contract, sourced from Operations and Reserves; and

WHEREAS, by policy, contracts greater than Fifty Thousand Dollars (\$50,000.00) must be authorized by resolution of the Board;

THEREFORE BE IT RESOLVED by the Board of Directors of Banyard Management, acting as Managing General Partner of Chico Commons LP, owner of the Chico Commons Apartments, 2071 Amanda Way, Chico, to authorize the entering into of a contract with Hignell Incorporated, dba Experts in Your Home, in the amount of One Hundred and Ninety-Seven Thousand, Four Hundred and Nineteen Dollars and No Cents (\$197,419.00), for purposes of siding replacement at the Chico Commons Apartments property, such contract compensation to be paid for using Chico Commons Apartments Operations and Reserves funds.

Dated: April 18, 2019.

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Edward S. Mayer, President

ATTEST:

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Marysol Perez, Secretary