

MEMO

Date: May 11, 2018

To: Board of Directors, Banyard Management

From: Larry Guanzon, HACB Deputy Executive Director

Subject: Status Report – Chico Commons Apartments, Chico

Chico Commons Apartments, Chico (72 units, LIHTC, Family, MGP, Banyard Management, PM: AWI) - As of the first of the month the property had five (5) vacancies. *Please see AWI report on current status, following, detailing applications and prospective move-in, status of each vacant unit and the move-ins for units #3, #13, and #61, anticipated by month's end.* The next phase of exterior siding replacements has been scheduled for September of 2018; we anticipate there will be one additional phase of siding replacement in 2019 to finish all buildings at the property. Water-conserving landscape upgrades, and ADA-related site improvements are being planned. A new on-site resident manager, Michelle Zumaya, has started her employment. She is an experienced property manager, transferring from another AWI property. Please also find a copy of AWI's Customer Service Survey, a tool that helps secure feedback residents.

