

**BANYARD MANAGEMENT**  
**Board of Directors Meeting**  
2039 Forest Avenue  
Chico, CA 95928

**SPECIAL MEETING AGENDA**

September 15, 2016  
2:00 p.m.

The Board of Directors welcomes and encourages public participation in the Board meetings. Members of the public may be heard on any items on the Directors' agenda. A person addressing the Directors will be limited to 5 minutes unless the Chairperson grants a longer period of time. Comments by members of the public on any item on the agenda will only be allowed during consideration of the item by the Directors. Members of the public desiring to be heard on matters under jurisdiction of the Directors, but not on the agenda, may address the Directors during agenda item 6.

-----

If you are disabled and need special assistance to participate in this meeting, please contact the Housing Authority office at 895-4474. Notification at least 48 hours prior to the meeting will enable Banyard Management to make reasonable arrangements.

**NEXT RESOLUTION NO. 16-4B**

**ITEMS OF BUSINESS**

1. ROLL CALL
2. AGENDA AMENDMENTS
3. CONSENT CALENDAR
4. CORRESPONDENCE
5. REPORTS FROM PRESIDENT
  - 5.1 Chico Commons Apartments, Chico – Approve contract for siding repair and replacement.  
  
Recommendation: Resolution No. 16-4B
6. MEETING OPEN FOR PUBLIC DISCUSSION
7. MATTERS CONTINUED FOR DISCUSSION
8. SPECIAL REPORTS

9. REPORTS FROM DIRECTORS
10. MATTERS INITIATED BY DIRECTORS
11. EXECUTIVE SESSION
12. DIRECTORS' CALENDAR  
Next meeting – October 20, 2016.
13. ADJOURNMENT

BANYARD MANAGEMENT

RESOLUTION NO. 16-4B

AUTHORIZATION TO ENTER INTO CONTRACT WITH GINNO CONSTRUCTION FOR  
SIDING REPLACEMENT AT CHICO COMMONS APARTMENTS, CHICO

WHEREAS, the Banyard Management (Banyard) is Managing General Partner of Chico Commons LP (Partnership), owner of the Chico Commons Apartments, 2071 Amanda Way, Chico (Property); and

WHEREAS, the Property requires siding replacements to maintain and operate the Property efficiently and effectively; and

WHEREAS, the scope of work includes siding removal and replacement and associated caulking and painting to match existing color surfaces; and

WHEREAS, the bid received from Ginno Construction, in the amount of Ninety-Eight Thousand, Three Hundred Forty-Five Dollars and No Cents (\$98,345.00) has been determined to be the lowest responsive, qualified bid received, and to be in the best interest of the Property, the Partnership, and Banyard; and

WHEREAS, Banyard has determined there to be sufficient funds available for the contract, sourced from Operations and Reserves; and

WHEREAS, by policy, contracts greater than Fifty Thousand Dollars (\$50,000.00) must be authorized by resolution of the Board;

THEREFORE BE IT RESOLVED by the Board of Directors of the Banyard Management, acting as Managing General Partner of Chico Commons LP, owner of the Chico Commons Apartments, 2071 Amanda Way, Chico, to authorize the entering into of a contract with Ginno Construction, in the amount of Ninety-Eight Thousand, Three Hundred Forty-Five Dollars and No Cents (\$98,345.00), for purposes of siding replacement at the Chico Commons Apartments property, such contract compensation to be paid for using Chico Commons Apartments Reserves funds.

Dated: September 15, 2016.

\_\_\_\_\_  
Edward S. Mayer, President

ATTEST:

\_\_\_\_\_  
Tamra Young, Secretary